

ENTSO-E Market Committee Meeting

Date: Thursday, 27th November 2025

Place: Online - [MS Teams]

MC Minutes

1. Introduction, attendance, approval of agenda and minutes of previous meeting

The MC Chair welcomes the participants, opens the meeting, and declares the quorum is met (92.31 % of MC Members are present or represented). He asks if the MC members have comments regarding the agenda, or the minutes of the last meeting. No comments are raised.

Decision

The MC approves the agenda.

The MC approves the Minutes of the MC meeting of 25th September 2025 for publication.

2. Update on internal/external developments [No decision]

The Market Committee Chair reports on the Board and Assembly meetings.

The Chair of the Board presents the ENTSO-E organisation and reminds how the decision is to be taken. He shares views on the latest initiatives from the Commission on the grid package, the white paper on the Internal Energy Market. He reports on the latest CEO's meeting and its outcome regarding the strategy to be followed.

The Market committee Vice Chair announced that he will leave his position beginning of next year as he has been appointed ENTSO-E deputy secretary General.

3. Working Group Market Integration (WG MI) – MC Part

3.1. MI Work Program

The Market Integration co-convenor present the achievements of the year, thanks the MIWG members and more specifically the team leads for the work achieved in 2025. He presents the work program for 2026 – 2027 which the Market Committee approve.

Decision

3.1. The MC approves the Market Integration Work Program for 2026 and 2027.

3.2. CACM Amendment

The Market Integration co-convenor presents the latest developments on the CACM and SOGL amendment work. He recalls the outcome of the dedicated meeting on the topic. 2 topics are raised by the Expert team lead on 70%, she presents the proposed changes. It is approved by the Market Committee subject to the review of the expert team. The Market Committee Chair reminds that MC members are welcome to participate in the Cross Committee CACM and SOGL amendment analysis team.

Decision

3.2. The MC approves the updated wording proposals related to the CACM Amendment.

3.3. Long-Term Assessment

The MIWG Co-Convenor informs that the European Commission (EC) will publish its impact assessment on FCA in January 2026. The long-term assessment (LTA) group developed FCA 2.0 amendment proposals which were already shared with the EC. The LTA group also developed a working paper to describe the proposal developed for a hedging concept and the proposed changes to Art. 30 of FCA, which will be used for communicating with the EC. The paper will be adjusted by the LTA to another version which will be published next year.

Decision

3.3. The MC approves the hedging analysis working paper to be shared with the EC to describe the proposal developed for a hedging concept and accompany the proposed changes to Art. 30 of FCA.

4. Project Team Inter TSO Compensation (PT ITC)

4.1. Way Forward on ITC after the Workshop on 6/11

The WGEF co-convenor shares the results of the 6/11 MC ITC workshop, including updates on PT ITC tasks and a proposal to prioritise tasks based on TSO preferences. Following discussion and a vote, all the proposals are set to continue. The PT ITC mandate is also extended to 2026 to complete the remaining tasks.

Regarding the discussions on the proposed signature tool, the WGEF co-convenor explains the needs for the tool and asks for any other volunteer to develop and host the tool, besides Swissgrid. No other member volunteers.

Decision

4.1. The MC extends the mandate of PT ITC to 2026.

4.2. Results from the Preliminary Data Collection

The WGEF co-convenor presents the findings from the preliminary data collection including the to be published Ex Ante Financial Spreadsheet and the initial Perimeter Fee.

Decision

4.2.1. The MC approves the Inter TSO Compensation Preliminary Ex Ante Financial Spreadsheet, including the preliminary Perimeter Contribution as well as the updated Schedules P, T and X.

4.2.2. The MC agrees with the publication of the preliminary Ex Ante Financial Spreadsheet, including the preliminary Perimeter Fee on the ITC dedicated extranet site before 31 December 2025.

4.3. Additional ACER Question on the 2024 ITC Data Request

The WGEF co-convenor presents the final version of ENTSO-E's response to the additional questions to ACER's ITC Data Request for monitoring the implementation of the ITC mechanism in 2024. The package includes 5 completed responses and one supporting attachment. A preliminary version was shared beginning of November, and this final version is now submitted for Market Committee approval.

Decision

4.3. The MC approves all the answers to the additional ACER questions on the 2024 ITC Data Request.

4.4. Launch of the ITC Audit 2026

Decision

4.4. The MC approves the launch of the ITC Audit 2026 and asks all ITC Parties to comply with the ENTSO-E Secretariat's data request.

4.5. ITC With and Without Transit (WWT) Calculation Tool Update (Python)

The WGEF co-convenor presents the planned update of the WWT Transit Losses tool, required due to cybersecurity risks and the obsolescence of the current software. Legal Section confirms the change is a technical update allowed under Article 7.4.2(a) of the ITC Agreement and does not require amendments. PT ITC/WGEF supports the approach. MC agrees with the proposal.

4.6. ITC EMS KOSTT Algorithm Update

The WGEF co-convenor presents the proposal to separate EMS and KOSTT from future ITC settlement matching by modifying the ITC algorithm. The Secretariat Legal Section confirms that the change does not require reopening the ITC Agreement, as it qualifies as a technical adjustment permitted under Article 7.4.2(a) and does not materially increase obligations for any ITC Party. PT ITC/WGEF supports the approach. MC agrees with the proposal.

5. Working Group Economic Framework (WG EF)

5.1. WG EF Workplan 2026

The WGEF co-convenor presents the points on the WGEF work program for 2026.

Decision

5.1. The MC approves the WG EF Work Program for 2026.

5.2. CBAM: Note on Technical Concerns

A CBAM taskforce member presents a technical note outlining concerns regarding CBAM implementation. The note highlights key challenges faced by TSOs, particularly the calculation of embedded CO₂ emissions for electricity and the administrative burden associated with CBAM compliance. Additionally, a new paragraph addressing ITC and its relationship to CBAM was presented for approval to be incorporated into the final document. The purpose of the Technical Note is to support technical-level dialogues in advance of CBAM's application to electricity from 1 January 2026.

Decision

5.2. The MC approves the note on Advancing Implementation Solutions for the Electricity under the CBAM.

6. Working Group Market Information and Transparency (WG MIT)

6.1. TP Manual of Procedures v3r5

WG MIT Convener starts with announcing the launch of new Transparency Platform, informs on the public webinar organised and positive reactions received. The MC Chair highlights the milestone and thanks the team, suggests providing wider visibility around this milestone to the public.

Convener presents the final version of TP Manual of Procedures version 3 release 5. He informs the members on ACER review and recently introduced modifications as per ACER proposals, as well as the planned next steps with the adoption of the package. Members mentions the issue with provided links, which is fixed following the presentation and shared again with members. Final package is then approved by the Committee with no objections.

Decision

6.1. The MC approves the Manual of Procedures v3r5 of Transparency Platform.

As part of TP Vision 2030 updates, Convener presents the status with data quality, which sees a slight improvement since the last reporting period, while showcasing the data providers with low data availability. MC Chair stresses the need for closer cooperation and involvement of low performing data providers within the TP Data Quality subgroup.

Convener also informs the members that presented monitoring reports is based on the configurations made by the providers and informs that communication on missing configurations and data provision not reflected on the monitoring are handled directly with the relevant data providers.

He also informs on the recent developments by the Project Team (PT) TP Balancing Data Quality, in which ACER was requested to present the findings of the project team to the NRAs and ensure they have an aligned position on the measures proposed by ENTSO-E to resolve the balancing data quality issues. In parallel, to avoid potential future discrepancies in interpretations of the published balancing data on TP and follow up bilateral discussions between NRAs and TSOs post-factum, MC members are invited to align with their own NRAs as well.

6.4. TP Yearly Monitoring Report 2025

The Convener presents the findings of the last TP Yearly Monitoring report, covering data for 2024. He informs that as of now, future reports will be published in quarterly frequency as proposed and approved by

the MC. MC also agrees with the approach to delegate the approval process to the WG MIT in order to facilitate faster resolution of the issues identified in the reports.

Decision

6.4.1. The MC approves TP Yearly Monitoring Report 2025.

6.4.2. The MC delegates the approval of TP Quarterly Monitoring Reports to WG MIT and asks WG MIT to submit the report to the MC for their acknowledgement.

6.5. Renewable Energy Directive Task Force – High-Level Methodology

ENTSO-E Business Services Manager provides updates on the recent developments of the Renewable Energy Directive Task Force. He reminds members on recently discussed in detail during the MC Preparatory call, and updates regarding the LRG review and proposed next steps. Regarding choice of flow-tracing principle, he recalls the outcome of the dedicated meeting on the topic which will be further implemented in the methodology. Members approve the decisions and implementing actions with no objection.

Decision

6.5. The MC acknowledges the LRG PoE assessment and agrees to continue the work on the high-level design.

7. All TSOs Meeting

The meeting of All TSOs is the subject of separate decisions and Minutes.

8. Working Group Ancillary Services (WG AS) – MC Part

8.1. Offshore Balancing

The WG AS Convener provides an update on the recent developments related to the Offshore Balancing, and next steps. The WG AS Convener further explains that the WG AS expects that SOC colleagues will provide input in 2026 for the paper 'Offshore balancing design concept - high-level principles.

2 TSOs abstain from voting on Decision 8.1.1. The MC Chair concludes that both decisions are approved.

Decision

8.1.1. The MC acknowledges the paper Offshore balancing design concept - high-level principles.

8.1.2. The MC approves the extended Project Initiation Document (PID) of PT Offshore Balancing.

8.2. EB Monitoring: Balancing Report 2026

The WG AS Convener provides an update on the recent developments related to the Balancing Report 2026 and its Table of Contents, as well as the next steps.

The MC Chair concludes that the decision is approved as proposed.

Decision

8.2. The MC approves the Balancing Report 2026's Table of Contents, as attached in the 27 November MC meeting materials, subject to ACER's final feedback in December.

8.4 EBGL 1.0 assessment study

The WG AS Convener provides an update on the recent developments related to the EBGL 1.0 Assessment Study, and next steps.

A TSO asks that the EBGL 2.0 as well as SOGL 2.0 preparations should be extended to a larger group instead of just focusing on SOC or MC colleagues.

The WG AS Convener notes that early preparations should take place with balancing colleagues, but an extension of the group could take place.

The ENTSO-E Secretariat notes that SOC SPOCs shall provide input to the EBGL 2.0 amendments so that SOC views are noted in the EBGL 2.0 preparations, and that MC colleagues will be put forward to help on SOGL 2.0 preparations.

9. Working Group Reporting on Market Integration (WG RMI)

9.1. Market Report 2026

The RMI WG Convener presents the Table of Content of Market Report 2026.

Decision

9.1. The MC approves the Table of Content of Market Report 2026, as attached in the 27 November MC meeting materials.

10. Working Group Market Design and Renewables (WG MD RES)

10.1. Approval of the Policy Paper on Market Design for Utility-scale Energy Storage

The Co-convenor of the WG MDRES explains the latest developments on the Policy Paper on Market Design for Utility-scale Energy Storage. After internal cross-committee review, the paper is ready for MC approval. The main contents, key messages and recommendations of the paper are summarised, as well as the proposed communication plan.

The paper is welcomed by members with no comments raised. The leader of the project team in charge of drafting the paper is thanked for his work and leadership.

Decision

10.1. The MC approves the policy paper on market design for utility-scale energy storage (subject to proof-reading and layout enhancement) and the related communication plan.

11. Task Force Demand-Side Flexibility (TF DSF) [No decision]

12. AOB

The MC Chair informs the members on changes of MC Membership.

Next MC/ All TSOs meeting: 29 January 2026 – ENTSO-E [Online].