

# ENTSO-E Market Committee Meeting

Date: Tuesday, 28<sup>th</sup> January 2025

Place: ENTSO-E MS Teams - [Online]

## MC Minutes

### 1. Introduction, attendance, approval of agenda and minutes of previous meeting

The MC Chair welcomes the participants, opens the meeting, and declares the quorum is met (89,74 % of MC Members are present or represented). He asks if the MC members have comments regarding the agenda, or the minutes of the last meeting. No comments are raised.

#### Decisions

The MC approves the agenda.

The MC approves the Minutes of the MC meeting of 28 November 2024 for publication.

### 2. Update on internal/external developments [No decisions]

The MC chairs reports on the latest meetings.

#### 2.5. UK Cooperation

##### Decision

2.5. The MC agrees that:

- The upcoming EU work related to the MRLVC (TCA) will be delegated and lead by the EU interconnected to GB TSOs (Eirgrid, Elia, Energinet, TenneT NL and TenneT DE, RTE, Statnett), and supported by ENTSO-E secretariat (EU MRLVC TF).
- MCSC will be involved on the relevant work.
- The MC will be regularly informed.
- The MC (or the relevant body) will approve the final deliverables.

The MC also notes that at this stage, the Market Committee is identified as the responsible body.

### 3. Working Group Market Integration (WG MI) – MC Part

#### 3.1. Long Term Assessment

MIWG Co-convener presents the content of the collaterals and volume determination advocacy papers.

##### Decisions

**3.1.1.** The MC approves the Long-Term Assessment advocacy paper about collaterals, subject to proofreading and editorial changes, taking into account comments received during the meeting.

##### Decisions

**3.1.2.** The MC approves the Long-Term Assessment advocacy paper about volume determination, subject to proofreading and editorial changes, taking into account comments received during the meeting.

### 4. All TSOs Meeting

The meeting of All TSOs is the subject of separate minutes.

### 5. Working Group Ancillary Services (WG AS) – MC Part [No decision]

#### 5.1. Intraday Gate Closure time 30 min [for discussion]

WG AS Convener presents the recent developments on the TSOs' analysis of the effects of ID GCT-30min to the TSOs' processes and the identified topics where modification will be necessary. He invites TSOs to coordinate internally on the topic with relevant experts (MCSC, BTCC CCR, MARI).

No comments are raised.

#### 5.2. RCC Procurement Proposal amendments [for discussion]

WG AS Convener presents the recent developments with regard to the amendment of the RCC Procurement Proposal and the possible ways forward.

WG AS Convener urges MC members to align with TSOs representatives in SORs in order for SORs to provide the necessary data by 2<sup>nd</sup> June 2025.

No comments are raised.

### 6. Technical Report

#### 6.1 Technical Report

The Technical report TF Conveners and PT art 16 Conveners present the main outcome of the Technical report explaining the changes compared to the previous edition and the points under review. The MC members confirm that a public webinar shall be organised to present the results.

## Decision

**6.1.** The MC approves the Technical Report subject to the amendments described in the report, format, English proof, consistency changes and legal check of the report and its publication in ENTSO-E website.

## 7. Project Team Sea Basin Cross-Border Cost Sharing (PT SB CBCS)

### 7.1. Update on Offshore Cost Sharing Position Paper

The PT Co-convener presents a status update on the development of the Position Paper, including a list of preliminary key messages. She also informs MC members about the recent positive feedback received from the Board on the ongoing work. Members generally welcome the preliminary key messages but suggest some clarifications and improvements.

The PT Co-convener informs members about the planned next steps and explains MC feedback will be taken into account in the continuation of the work. MC members will have the opportunity to review the paper and send written comments around the end of February.

## Decision

**7.1.** The MC supports the preliminary key messages on offshore Cost Sharing.

### 7.2. Approval of updated Project Initiation Document and new PT SB CBCS Name

The PT Co-convener explains the proposed changes to the Project Initiation Document to reflect the ongoing and planned work on offshore cost sharing. No comment is raised.

## Decision

**7.2.** The MC approves the Project Initiation Document for the Project Team Offshore Cost Sharing.

## 8. Working Group Economic Framework (WG EF)

### 8.2. Regulatory Factsheets 2024

The WGEF Co-convener acknowledges REN's work on the report.

The WGEF Co-convener explains the addition of a disclaimer which clarifies how the report is to be considered as a snapshot of the regulatory models in force in each country and not as a benchmark, especially for the Rate of Return values. She also highlights that the slide compiling regulatory rates of return is for bilateral external use only.

The WGEF Co-convener also indicates that WGEF is working on developing some further messages from the Regulatory Factsheet and to further align them with the Finance Advisory Group. She also invites those TSOs that will be using the slides to align with WGEF.

## Decision

**8.2.** The MC approves the final Regulatory Factsheet Report 2024 as well as the selected slides for external use.

### **8.3. Results from the Finance Survey**

The WGEF Co-convener explains that ENTSO-E is participating in the Investors Dialogue on Energy (ID-E) discussing about financing. A survey was circulated to collect some anonymised TSOs' insights that could be shared externally in light of the ID-E forum.

The WGEF Co-convener explains that only one slide mentions the TSOs that have carried out an increase in capital (equity), given that the information is already public, and requests whether there would be any objection.

#### **Decision**

**8.3.** The MC approves the external use of the slides with the outcomes of the Finance Survey.

### **8.5. External communication on benchmarking**

The WGEF Co-convener explains that CEER has made public the TCB21 report.

## **9. Working Group Market Design and Renewables (WG MD & RES)**

### **9.1. Capacity Mechanisms**

The WG MDRES Co-convener presents a status update on the development of the Position Paper, including the structure of the paper and the next steps. The paper will be circulated for MC comments after the MC meeting and presented more in details in a dedicated webinar.

The secretariat representatives informs that the EC Report on streamlining the adoption process of Capacity Mechanisms, expected by 17 January, is delayed.

#### **Decision**

**9.1.** The MC welcomes the progress on the Position Paper on Capacity Mechanisms and the proposed way forward.

### **9.2. ENTSO-E Future work on Congestion Management and Redispatch**

The WG MDRES Co-convener presents the main elements of the Project Initiation Document of the new Project on Congestion Management and Redispatch.

Members welcome the initiative and stress the importance of having a forward-looking work while avoiding a too broad scope. The WG MDRES Co-convener reassures that the definition of a more focussed scoping will be one of the first task of the new Project Team.

Call for nomination will be launched in the coming days to both MC and SOC.

#### **Decision**

**9.2.** The MC approves the PID for the Project Team (PT) on Congestion Management and Redispatch.

## **10. Task Force Demand-Side Flexibility (TF DSF) [No decision]**

## **11. Inter-TSO Compensation (ITC) [No decision]**

### **11.3. ITC Settlements: Launch of the ITC Audit 2025**

The WG EF Co-convener appreciates the Data Administrators' work to prepare the datasets to be used in the ITC Audit.

The WGEF Co-convener kindly requests the MC members to follow the established process.

## **12. Working Group Market Information and Transparency (WG MIT)**

### **12.1. Transparency Platform Manual of Procedures v3r5**

The WG MIT Co-convener informs about the new Manual of Procedures package (v3.5) for the Transparency Platform, which addresses a number of changes introduced – mainly related to Long-term Flow Based implementation, as well as improvements in other publications. He also discussed the next steps with approvals and implementation which will be followed throughout the year.

### **Decision**

**12.1.** The MC approves the proposed Transparency Platform Manual of Procedures v3r5 documents.

### **12.5. TP Yearly Monitoring Report**

The WG MIT Co-convener presents main findings from the latest TP Yearly Monitoring Report (2024, covering data from 2023). He informs that the format, content, and release frequency of the TP Yearly Monitoring Report will be changed as of this year, based on comments received from the MC members in previous years.

### **Decision**

**12.5.** The MC approves TP Yearly Monitoring Report 2024 (2023 data).

Following the updates on status of new TP, the TP data quality, user engagement and mobile app (TP Vision 2030 pillars), the WG MIT Co-convener then discusses the topic of Renewable Energy Directive. He presents the feasibility study prepared by the RED Task Force, as requested during the previous MC meeting. The MC acknowledges the findings of the report. Considering a harmonized methodology may lead to obligations for TSOs and Member states, the MC Members request to further clarify the potential impact at national level (e.g. on the national ongoing implementation) and ask the project team to develop a Project Initiation Document. MC members also agree to provide necessary information to the WG MIT before end of February 2025 for their work on this direction.

### **13. Working Group Reporting on Market Integration (WG RMI) [No decision]**

### **14. AOB**

The MC Chair informs the members on changes of MC Membership.

*Next MC/ All TSOs meeting: 13 March 2025 – ENTSO-E (Physical).*