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Date: 19/06/2019

Announcement: Go-live daily auctions of FCR for Delivery day 1 July 2019

Dear Market Parties,

The TSOs of the FCR cooperation confirm that the evolution of the process for contracting the FCR capacity will evolve from weekly to daily auctions as planned for the 1st of July 2019 (delivery date).

From 19th of June onwards, FCR TSOs will open the first daily auctions at 11 am. On 27th of June at 3pm will be the gate closure time for the 1st of July, according to the auction calendar that is published on the websites of the transparency platforms. On 28th of June will be the gate closure of the 2nd of July.

After this, the process is as follows:

- GOT in D-14 at 11:00 CET
- GCT at 15:00 CET according to the table below; GCT for a week without bank holidays:

GCT 15:00	Monday	Tuesday	Wednesday	Thursday	Friday
Delivery (D)	Wednesday	Thursday	Friday	Saturday Sunday	Monday Tuesday

As a reminder, the bids are expected to be made in Euros per megawatt for the product (day instead of week) and the remuneration will be based on a marginal price scheme.

Best regards,

The FCR cooperation