



Update on SDAC products and indices

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SDAC products and indices – what we could figure out

Countries	AT	BE	DE	FR	NL	RO	DK	NO	SE	FI	Poland	Italy	Spain, Portugal	Czech Republic	Hungary	Slovenia / Serbia	Croatia	Irish SEM	Austria	Greece	Bulgaria	Slovakia	Romania	Switzerland			
NEMOs	EPEX / Nord Pool										TGE	GME	OMIE	OTE	HUPX	BSP	CROPEX	SEMOpX	EXAA	HEEx	IBEX	OKTE	OPCOM	(EPEX)			
SDAC products available in 2025	EPEX + Nord Pool : 15', 30' and 60'										15', 30' and 60'	15', 30' and 60'	15'	15' and 60'	15' and 60'	15' and 60'	15' and 60'	30'	15' and 60'	15' and 60'	15' and 60'	15' and 60'	15', 30' and 60'	15' and 60' (tbc)			
Publication of 60' index	EPEX :Yes Nord Pool : tbc										tbc	Consultation	No	Yes	Yes							Yes	Consultation		tbc		
Methodology of 60' index calculation	EPEX : 60' index as a strict average of quarterly prices Nord Pool : tbc										tbc	Consultation	n.a.	The relation between products and indices is the mean average (strict average). The same will be applicable for relation between 15' and 60' products, where the rounded 60' price should equal rounded average of unrounded 15' prices.	In 15min bidding areas, hourly prices follow from the average rule: $price_h = 1/4 (price_{qh1} + price_{qh2} + price_{qh3} + price_{qh4})$									n.a.	Consultation		tbc

Products: we have good overview on market time units. We invite all NEMOs to keep 60' products available (IE, ES and PT)
Indices: we have limited overview. This is fundamental for forward electricity contracts and other long-term deals.

SDAC products and indices – open points to clarify

Availability of products:

- We call on the NEMO Committee to keep and update the full list of products in a single, publicly accessible place
- We insist on this list to include the full catalogue of products, e.g. smart block orders and other complex products

Smart blocks limits : No significant increase in the limits of smart blocks is foreseen at the moment → problematic to optimize flex in a 96-time stamps environment.

- We ask to establish a timetable in view of increasing smart block limits

Indices:

- We encourage all NEMO to provide 60-minute indices for each EU bidding zone
- We propose the 60-minute indices to be calculated as a strict average of quarter-hourly prices
- We insist on full harmonization between NEMOs regarding index publication (decimal rounding, etc.)
- We call on NEMOs to cooperate to establish single indices (for 15-min and 60-min) in bidding zones with multiple NEMOs