

The background of the slide features a close-up, low-angle view of blue solar panels in the foreground, with a white wind turbine standing against a clear blue sky with some light clouds in the background. The EFET logo is positioned in the upper left, and the title 'Balancing prices' is centered in the middle. The date 'MESC meeting, 7 December 2023' is located in the lower left.

EFET European Federation
of Energy Traders

Balancing prices

MESC meeting, 7 December 2023

Accession to MARI and PICASSO

Country	Derogation deadline	TSO	2024																
			7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11
EU:																			
Czech republic		CEPS																	
Austria		APG																	
Germany		50Hz,AMP,TNG,TTG																	
Italy	24.07.2023	Terna																	
Romania	01.03.2024	Transelectrica																	
Bulgaria	30.06.2024	ESO																	
Denmark ¹	24.07.2024	Energinet																	
Finland ¹	24.07.2024	Fingrid																	
France ²	24.07.2024	RTE																	
Slovakia	24.07.2024	SEPS																	
Belgium ³	24.07.2024	Elia																	
Greece	24.07.2024	ADME																	
Slovenia	24.07.2024	ELES																	
Portugal		REN																	
Croatia	24.07.2024	HOPS																	
Hungary	24.07.2024	MAVR																	
Netherlands ⁴	24.07.2024	Tennet BV																	
Poland	24.07.2024	PSE																	
Spain	24.07.2024	REE																	
Sweden ⁵	24.07.2024	SVK																	
EEA:																			
Norway ⁵	24.07.2024	Statnett																	
Non-EU:																			
Switzerland ⁶		Swissgrid																	

Country	Derogation deadline ¹	TSO	2024																
			7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	Q4	
Germany		50Hz/Amprion/ TenneT GmbH/ TransnetBW																	
Czech republic		CEPS																	
Austria		APG																	
Belgium	24.07.2024	Elia ⁴																	
Portugal	24.07.2024	REN																	
Spain	24.07.2024	RE ¹⁰																	
Latvia	24.07.2024	AST ³																	
Estonia	24.07.2024	ELERING ³																	
Lithuania	24.07.2024	LITGRID ³																	
Croatia	24.07.2024	HOPS ⁷																	
Hungary	24.07.2024	MAVR ⁸																	
Netherlands		TenneT BV ¹³																	
Italy	24.07.2024	Terna ¹⁴																	
Slovakia	24.07.2024	SEPS ¹²																	
Slovenia		ELES																	
Bulgaria	30.06.2024	ESO ⁹																	
Romania	01.03.2024	Transelectrica																	
Poland	24.07.2024	PSE ⁹																	
France	24.07.2024	RTE ¹¹																	
Greece	24.07.2024	IPTO ²																	
Denmark	24.07.2024	Energinet ⁶																	
Finland	24.07.2024	Fingrid ⁵																	
Sweden	24.07.2024	SVK ⁵																	
EEA																			
Norway	24.07.2024	Statnett ⁵																	
Non-EU Member State																			
Switzerland		Swissgrid ¹⁵																	

- The majority of TSOs will connect by the legal deadline of July 2024.
- ✓ Insufficient market liquidity, which is identified as a current short-coming, will be resolved
- ✓ TSOs should connect in time by the legal deadline

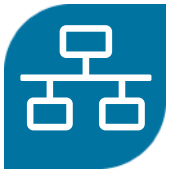
Balancing prices mitigation measures: our proposals



TSOs could also investigate the optimization of processes on their side.



The report presented to ACER on the price incidents should be public with the quantitative assessment



TSOs should access the platform by the legal deadline of July 2024 to increase liquidity



REMIT should deal with cases of market abuse instead of the balancing pricing methodology

The adjustment to $\pm 10.000\text{€}/\text{MWh}$ until July 2026 for balancing energy bids is premature and unjustified