Information of the PICASSO project – Implementation of ACER Decision 8/2024 and 9/2024

Brussels, 5 August 2024

Based on the ACER decision 8/2024 on the second amendment to the implementation framework for a European platform for the exchange of balancing energy from frequency restoration reserves with automatic activation and the ACER decision 9/2024 ACER Decision 9/2024on the second amendment to the methodology for pricing balancing energy and cross-zonal capacity used for the exchange of balancing energy or operating the imbalance netting process, the TSOs of the PICASSO project have developed the necessary changes to the AOF and the balancing pricing algorithm.

The TSOs of the PICASSO project have set in operation on the 5th August at 10:45 am (CEST) the adapted methodology for the calculation of the aFRR CBMP based on the ACER decision 9/2024, Annex Ia, Article 3.

The first MTU based on the new methodology for the CBMP calculation was 10:45 am (CEST).

The mathematical description of the AOF and the Balancing pricing algorithm is available here.

The project will publish the necessary information once the first TSO of the PICASSO project will start using the elastic demand as introduced in ACER decision 8/2024 including the links to the related publication as requested in Annex Ia, Article 3.4 of this decision.

Notes

About PICASSO

PICASSO is the implementation project endorsed by all TSOs through the ENTSO-E Market Committee. PICASSO project includes 26 TSO members and 4 TSO observers (see PICASSO webpage for further details).

The project establishes the European platform for the exchange of balancing energy from frequency restoration reserves with automatic activation or aFRR-Platform, pursuant to Article 21 of the Commission Regulation (EU) 2017/2195 of 23 November 2017 establishing a guideline on electricity balancing (EB Regulation).

Press contact

Please contact the press officers of the Member TSOs of the PICASSO project for further information.